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U³ VENTURES RAISES \$15 MILLION INVESTMENT FUND

PHILADELPHIA: U³ Ventures, a real estate development firm with a focus on urban universities, announced it has raised \$15 million for its first mixed use investment fund.

“We are delighted by the investment community’s reaction to our business goals” said Omar Blaik, President and CEO of U³ Ventures. “Most people who have spent time around a University campus understand immediately the investment opportunity there. Our background and expertise position us uniquely to be a leading player in the mixed use urban University market” added Mr. Blaik.

“Our goal is to help universities leverage their own resources. This fund allows us to move forward aggressively with our university development projects” said Lisa Prasad, Co-Founder and Principal of U³ Ventures.

U³ Ventures is the partner of choice to universities that seek to transform their surroundings into sophisticated physical settings by leveraging private sector investment. The firm develops residential, commercial, research and retail buildings around urban anchor institutions.